

STATEMENT OF ACCOUNTS AND AUDIT REPORT

SAMANTA HOUSING DEVELOPER

GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY
DIST-BURDWAN, WEST BENGAL, PIN-713103

For the year ended on 31st March 2021

S. PAL & ASSOCIATES

CHARTERED ACCOUNTANTS
OPP.TAPASWINI HOUSE
P.O. & VILL-GOPINATHPUR
DURGAPUR, BURDWAN

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2021-22

PAN	ADBFS1519A		
Name	SAMANTA HOUSING DEVELOPER		
Address	GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, BARDHAMAN, BARDHAMAN, PURBA BARDHAMAN, 32-West Bengal, 91-India, 713421		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	908403560100122

Taxable income and Tax details	Current Year business loss, if any	1	0
	Total Income		14,47,310
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	14,47,310
	Net tax payable	4	4,51,561
	Interest and Fee Payable	5	41,274
	Total tax, interest and Fee payable	6	4,92,835
	Taxes Paid	7	5,40,774
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 47,939	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by DEBASIS SAMANTA in the capacity of Partner having PAN AVOPS7016H from IP address 10.1.213.135 on 10-01-2022 21:32:37
DSC Sl. No. & Issuer 4558395 & 50946485CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



ADBFS1519A03908403560100122A1A32094B889070755D575BA42B6B133C7740ED6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
899178800090122

Date of e-Filing
09-Jan-2022

Name	:	SAMANTA HOUSING DEVELOPER
PAN/TAN	:	ADBFS1519A
Address	:	GOLAHAT ROAD, SANKHA RI PUKUR, SRIPALLY, PURBA BARDHAMAN, , Burdwan - II, BARDHAMAN, Sripalli S.O, West Bengal, 713103
Form No.	:	Form 3CB-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	051582

(This is a computer generated Acknowledgement Receipt and needs no signature)

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31st March 2021, and the profit and loss account for the period beginning from 01-Apr-2020 to ending on 31-Mar-2021 attached herewith, of

Name	SAMANTA HOUSING DEVELOPER
Address	GOLAHAT ROAD, SANKHA RI PUKUR, SRIPALLY, PURBA BARDHAMAN, Sripalli S.O, Burdwan - II, BARDHAMAN, 32- West Bengal, 91-India, Pincode - 713103
PAN	ADBF51519A
Aadhaar Number of the assessee, if available	

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, PURBA BARDHAMAN, WEST BENGAL, 713103 and 0 branches.
3. a. We report the following observations/comments/discrepancies/inconsistencies if any: NIL
b. Subject to above,
- A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2021; and
- ii. In the case of the profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
		No records added

Accountant Details

Name	SUKUMAR PAL
Membership Number	051582



FRN (Firm Registration Number)	0325189E
Address	OPP. TAPASWINI HOUSE, P.O AND VILL:GOPINATHPUR, DURGAPUR, UDIN: 22051582AAAAAC1083, Durgapur Sagarbhanga Colony S.O. Dhibeta, BARDHAMAN, 32- West Bengal, 91-India, Pincode - 713211
Date of signing Tax Audit Report	09-Jan-2022
Place	103.217.240.158
Date	09-Jan-2022



This form has been digitally signed by SUKUMAR PAL having PAN AEJPP0686E from IP Address 103.217.240.158 on 09/01/2022 05:29:10 PM
Dsc SLNo and issuer ,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	SAMANTA HOUSING DEVELOPER
2. Address of the Assessee	GOLAHAT ROAD, SANKHA RI PUKUR, SRIPALLY, PURBA BARDHAMAN, Sripalli S.O, Burdwan - II, BARDHAMAN, 32- West Bengal, 91-India, Pincode - 713103
3. Permanent Account Number (PAN)	ADBFS1519A
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 32- West Bengal	19ADBFS1519A1Z1

5. Status	Firm
6. Previous year	01-Apr-2020 to 31-Mar-2021
7. Assessment year	2021-22

8. Indicate the relevant clause of section 44AB under which the audit has been conducted	
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Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(e)- When provisions of section 44AD(4) are applicable

No records added

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	No
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Sl. No.	Name	Profit Sharing Ratio (%)
1	Debasis Samanta	50
2	Taraknath Samanta	25
3	SUCHISMITA SAMANTA	25

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change?	Yes
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Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
1	20-Jan-2021	SUCHISMITA SAMANTA	Addition		25	SHARE OF PROFIT TAKEN FROM TARAKNATH SAMANTA

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	CONSTRUCTION	Building of complete constructions or parts- civil contractors	06002

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
1				

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ?

No

Sl. No.	Books prescribed

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Same as 11(a) above

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	CASH BOOK, BANK BOOK, LEDGER AND JOURNAL	GOLAHAT ROAD	SANKHARI PUKUR, SRIPALLY	PURBA BARDHAMAN	713103	91-India	32- West Bengal

(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
	No records added



12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I-Accounting Policies	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
2	ICDS II-Valuation of Inventories	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
3	ICDS III-Construction Contracts	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
4	ICDS IV-Revenue Recognition	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
5	ICDS V-Tangible Fixed Assets	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
6	ICDS VII-Governments Grants	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
7	ICDS IX Borrowing Costs	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	AS PER SEPARATE SHEET ENCLOSED WITH STATEMENT OF ACCOUNTS

14.(a). Method of valuation of closing stock employed in the previous year

At Cost



(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. NO.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
		₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
		No records added

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
		No records added

(d). any other item of income;

Sl. No.	Description	Amount
		No records added

(e). Capital receipt, if any.

Sl. No.	Description	Amount
		No records added



17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No. of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable?
	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State			
1							₹ 0	₹ 0	

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value (A)	Purchase value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
1	Furnitures & Fixings @ 10%	10	₹ 2,52,252	₹ 0	₹ 0	₹ 2,52,252	₹ 0	₹ 0	₹ 0	₹ 0	₹ 25,225	₹ 2,27,027
2	Plant and Machinery @ 15%	15	₹ 0	₹ 0	₹ 0	₹ 0	₹ 2,32,030	₹ 2,32,030	₹ 0	₹ 0	₹ 31,824	₹ 2,00,206

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]



Sl. No.	Description	Amount
No records added		

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1		₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above



Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.



Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted;

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (iia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0									

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v) ₹ 0



(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Remuneration	40(b)	₹ 9,60,000	₹ 9,60,000	₹ 0	WITH IN THE LIMIT

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹ 0



23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
No records added						

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was



a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
		No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)

No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares



No records added

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vib) ?

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
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No records added

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (b) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
---------	------------------	--------

No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
---------	------------------	--------

No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District /	Zip Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
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1

₹ 0

₹ 0

₹ 0

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No



b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
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No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B.	
				(iv)	(v)	(iv)	(v)
				Assessment Year	Amount	Assessment Year	Amount
1	₹ 0	₹ 0	₹ 0		₹ 0		₹ 0

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31st March, 2022) ?

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
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No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 26955 taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted during the previous year ?	Whether the deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
---------	---------------------------------	------------------------------------	--	---	--	---	--	---	--

No records added



b. Particulars of each specified sum in an amount exceeding the limit specified in section 26955 taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year



Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					



e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)	Remarks
No records added							

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79? No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year? No

Please furnish the details of the same. ₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year? No

Please furnish the details of the same. ₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. No

Please furnish the details of the same. ₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No



Sl. No. Section under which deduction is claimed Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish? No

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was collected or out of (4) (5)	Total amount on which tax was collected or at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was collected or at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
				₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected? No

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)? No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)
			Amount Date of payment
		₹ 0	₹ 0



35.(a) In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		



37. Whether any cost audit was carried out?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	19770955		30992627	
(b)	Gross profit / Turnover	19770955		30992627	
(c)	Net profit / Turnover	1554725	7.86	1449703	4.68
(d)	Stock-in-Trade / Turnover	19625313	99.26	21509397	69.4
(e)	Material consumed / Finished goods produced				

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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No records added

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No



b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
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No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0

Accountant Details

Accountant Details

Name	SUKUMAR PAL
Membership Number	051582
FRN (Firm Registration Number)	0325189E
Address	OPP. TAPASWINI HOUSE, P.O AND VILL: GOPINATHPUR, DURGAPUR, UDIN: 22051582AAAAAC1083, Durgapur Sagarbhanga Colony S.O, Dilibeta, BARDHAMAN, 32- West Bengal, 91-India, Pincode - 713211
Place	103.217.240.158



Date

09-Jan-2022

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	27-May-2020	27-May-2020	₹ 15,000	₹ 0	₹ 0	₹ 0	₹ 15,000
	2	16-Jun-2020	16-Jun-2020	₹ 20,000	₹ 0	₹ 0	₹ 0	₹ 20,000
	3	10-Jul-2020	10-Jul-2020	₹ 35,000	₹ 0	₹ 0	₹ 0	₹ 35,000
	4	16-Jul-2020	16-Jul-2020	₹ 6,900	₹ 0	₹ 0	₹ 0	₹ 6,900
	5	18-Jul-2020	18-Jul-2020	₹ 5,000	₹ 0	₹ 0	₹ 0	₹ 5,000
	6	20-Jul-2020	20-Jul-2020	₹ 30,000	₹ 0	₹ 0	₹ 0	₹ 30,000
	7	24-Jul-2020	24-Jul-2020	₹ 4,400	₹ 0	₹ 0	₹ 0	₹ 4,400
	8	02-Aug-2020	02-Aug-2020	₹ 1,200	₹ 0	₹ 0	₹ 0	₹ 1,200
	9	07-Aug-2020	07-Aug-2020	₹ 30,000	₹ 0	₹ 0	₹ 0	₹ 30,000
	10	12-Aug-2020	12-Aug-2020	₹ 20,500	₹ 0	₹ 0	₹ 0	₹ 20,500
	11	03-Sep-2020	03-Sep-2020	₹ 3,300	₹ 0	₹ 0	₹ 0	₹ 3,300
	12	08-Sep-2020	08-Sep-2020	₹ 20,990	₹ 0	₹ 0	₹ 0	₹ 20,990
	13	22-Sep-2020	25-Oct-2020	₹ 11,500	₹ 0	₹ 0	₹ 0	₹ 11,500
	14	09-Nov-2020	09-Nov-2020	₹ 27,240	₹ 0	₹ 0	₹ 0	₹ 27,240
	15	25-Dec-2020	25-Dec-2020	₹ 1,000	₹ 0	₹ 0	₹ 0	₹ 1,000

Deductions Details (From Point No.18)

Description of the Block	Sl. No.	Date of Sale	Amount	Whether



OF Assets/Class of Assets				deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
No records added				

This form has been digitally signed by SUKUMAR PAL having PAN AEJPP0686E from IP Address 103.217.240.158 on 09/01/2022 05:29:10 PM
 Doc Sl.No and issuer ,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

Balance Sheet as at 31st March, 2021

LIABILITIES	Amount(Rs)	ASSETS	Amount(Rs)
CAPITAL ACCOUNT: (As per Schedule-A)	13693543.29	FIXED ASSETS:	
		a) Furniture & Fixture	131778.00
		Less: Depreciation	<u>13178.00</u>
			118600.00
SECURED LOAN:		b) Interior Decoration	120474.00
a) Cash credit Loan from-SBI	1940.92	Less: Depreciation	<u>12047.00</u>
			108427.00
UNSECURED LOANS:		c) Shuttering Material	232030.00
a) Biswajit Som-As per L/Y	145000.00	Less: Depreciation	<u>31824.00</u>
b) Brojo Mohan Chandra As per L/Y	520000.00		200206.00
c) Sanat Das-As per L/Y	235000.00		
CURRENT LIABILITIES:		CURRENT ASSETS:	
1) Revenue Recognition Postpond		a) Project Yet to Commenced (Schedule-B Enclosed)	13661808.00
a) Nilkanta	6942323.00	b) Work in Progress	
b) Ambika	10031949.00	a) Nilkanta	4698208.61
c) Sarada	28037320.00	b) Ambika	10030773.41
(Annexure-A, B, C Enclosed)		c) Sarada	4896331.28
2) Advance From Party (For Registration Expenses)		(Annexure-A, B, C Enclosed)	
a) Ambika Apartment	51063.00	c) Receivable from Purchaser	
		a) Nilkanta	616889.00
3) Sundry Creditors		b) Ambika	7656764.00
a) Nilkanta	285963.00	c) Sarada	17251049.00
b) Ambika	434614.00	(Annexure-A, B, C Enclosed)	
c) Sarada	<u>(1,00,000.00)</u>	d) Receivable against Flat Sold on Behalf of land Owner-Ambika	371053.00
	620577.00		
4) Security Deposit-HDFC Bank	128760.00	e) Loans and Advances	262348.00
		f) GST Receivable from Flat Owner	284451.00
5) Payable to Land Owner Ambika Apartment	4364374.00	g) Registry Fees Receivable	226291.00
		h) Rent Receivable	47426.60
		i) Self Assessment Tax A.Y-2020-21	541000.00
6) Provision for I.Tax		j) TDS- A.Y-2021-2022- Rent	40774.00
a) A.Y-2020-2021	435056.00	k) GST Cash Ledger	86522.80
b) A.Y-2021-2022	451561.00		
		l) Cash at Bank	
		1. HDFC Bank	923693.19
		2. SBI C/A-36431139298	3465818.01
		m) Cash in Hand -As Certified	170033.31
	<u>65658467.21</u>		
			<u>65658467.21</u>

Signed in terms of our report of even date.
For S. PAL & ASSOCIATES
Chartered Accountants.

Place: Durgapur.
Date: 09.01.2022



(CA. Sukumar Pal)
Proprietor
AEJPP0686E
M No: 051582
FRN: 325189E

SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

Profit & Loss and P & L Appropriation Account for the year ended on 31st March, 2021

Particulars	Amount(Rs)	Particulars	Amount(Rs)
To, Opening Work in Progress		By, Revenue Recognised under	
a) Nilkanta	6756253.59	PCM Method	
b) Ambika	10040555.32	a) Nilkanta	4414977.00
c) Sarada	4712588.24	b) Ambika	1423548.00
		c) Sarada	<u>13932430.00</u>
To, Direct Expenses Incurred		(Annexure-A, B, C Enclosed)	19770955.00
a) Nilkanta Apartment			
Material Purchased	633547.00		
Labour	197504.00	By, House Rent Received	515040.00
Water Arrangement	3780.00		
Electric Charges	34367.00		
Lift Purchase	144000.00		
Generator Purchase	325146.00	By, Work-in-Progress	
Fire Extinguisher	50000.00	a) Nilkanta	4698208.61
Security Expenses	56706.00	b) Ambika	10030773.41
Advocate, Enginner & Legal	85800.00	c) Sarada	<u>4896331.28</u>
Other Direct Overhead	10655.00	(Annexure-A, B, C Enclosed)	19625313.30
b) Ambika Apartment			
Material Purchased	288612.00		
Labour	274203.00		
Lift Purchase	50000.00		
Generator Purchase	320000.00		
Electric Charges	67851.00		
Fire Extinguisher	20000.00		
Security Expenses	62998.00		
Other Direct Overhead	7530.00		
c) Sarada Apartment			
Material Purchased	6957917.00		
Labour	1860117.00		
Fire Extinguisher	13650.00		
Water Arrangement	70000.00		
Payment to Land Lord	2100000.00		
Electric Charges	23220.00		
Legal fees	53012.00		
Security Expenses	74670.00		
Engineer, Legal & Advocate	62000.00		
Machine Hire Charges	106133.00		
Other Direct Overhead	154105.00		
Total C/f	35616920.15	Total C/f	39911308.30

Place: Durgapur.
Date : 09.01.2022

Continued



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

Profit & Loss and P & L Appropriation Account for the year ended on 31st March, 2021

Particulars	Amount(Rs)	Particulars	Amount(Rs)
Total B/f	35616920.15		39911308.30
To, Other Overhead Expenses			
a) Staff Salary	423000.00		
b) Staff Bonus	54000.00		
c) Internet Charges	1120.00		
d) Accounting Charges	28000.00		
e) Interest on Loan	606683.00		
f) Audit Fees	10000.00		
g) Bank Charges	29735.88		
h) Donation and Subscription	28003.00		
i) Interest on GST	480546.00		
j) Late Fees GST	47100.00		
k) Printing and Stationery	4222.00		
l) Tea, Tiffin & Entertainment	9384.00		
m) Travelling Expenses	620.00		
n) Security Exp	200.00		
o) Depreciation	57049.00		
To, Net Profit c/d	2514725.27		
	39911308.30		39911308.30
To, Interest on Capital (As per Schedule-A Enclosed)	0.00	By, Net Profit b/d	2514725.27
To, Book Profit c/d	2514725.27		
	2514725.27		2514725.27
To, Partners Salary (As per Schedule-A Enclosed)	960000.00	By, Book Profit b/d	2514725.27
To, Taxable Profit c/d	1554725.27		
	2514725.27		2514725.27
To, Provision for Income Tax	451581.00	By, Taxable Profit b/d	1554725.27
To, Divisible Profit c/d	1103164.27		
	1554725.27		1554725.27
To, Share of Profit t/d to Capital A/c (As per Schedule-A Enclosed)	1103164.27	By, Divisible Profit b/d	1103164.27
	1103164.27		1103164.27

Place: Durgapur.
Date : 09.01.2022

Signed in terms of our report of even date.
For S. PAL & ASSOCIATES
Chartered Accountants.



(CA. Sukumar Pal)
Proprietor
AEJPP0688E
M No: 051582
FRN: 325189E

SAMANTA HOUSING DEVELOPER

GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

SCHEDULE-A

STATEMENT OF CAPITAL ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021

	Name	Op. Balance 01.04.2020	Introduced	ADD			Share of Profit/(Loss)	Total	Less Drawings	Cl.Balance 31.03.2021
				Intt on Capital	Salary	50.00%				
1	Debasis Samanta	2311683.01	2697513.00	0.00	480000.00	50.00%	551582.13	6040778.14	120000.00	5920778.14
2	Taraknath Samanta	2311683.01	1759500.00	0.00	440000.00	25.00%	505616.96	5016799.97	-120000.00	4896799.97
3	Suchismita Samanta (W.e.f-20.01.2021)	0.00	2800000.00	0.00	400000.00	25.00%	45965.18	2885965.18	100000.00	2875965.18
	Total	4623366.02	7257013.00	0.00	960000.00		1103164.27	13943543.29	250000.00	13693543.29



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

SCHEDULE-B

Expenditure Incurred on Projects not yet Commenced up to 31st March, 2021

	Particulars	Adrija	Bijaya	Prakrity
1	Payment to Land Owner	4499998.00	440000.00	7820000.00
2	Land Registration Cost	114166.00	0.00	0.00
3	Electric Connection Expenses	0.00	0.00	126200.00
4	Soil Testing Expenses	0.00	0.00	33000.00
5	Brick Purchase	0.00	0.00	331500.00
6	Sand Purchase	0.00	0.00	100000.00
7	Stone Chip Purchase	0.00	0.00	98300.00
8	Machine Hire Charges- JCB	0.00	0.00	10250.00
9	Advocate Fees- Agreement Land Owner	0.00	0.00	31066.00
10	Water Arrangement Expenses	0.00	0.00	57328.00
	Total Expenditure Incurred	4614164.00	440000.00	8607644.00



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(NILKANTA APARTMENT)
ANNEXURE-A TO STATEMENT OF ACCOUNTS

Determination of Profit under Percentage of Completion Method (P.C.M) For the F.Y-2020-2021

A	Total Area under Construction	12490.00 Sq ft
	Less: Total Constructed area to be given to Land Owner as Cost of land	
	Flat-A-1st Floor	672.00
	Flat-B-1st Floor	686.00
	Flat-C-2nd Floor	653.60
	Flat-A-3rd Floor	672.00
	Flat-C-4th Floor	653.60
	Flat-A-5th Floor	672.00
	Two Wheeler Parking-2 No	50.00
	Car Parking-2 No	210.00
		4269.20 Sq ft
	Net Sealable Area of the Project	8220.80 Sq ft
	Hence % of Total Area to be given to Land Owner as Cost of Land	34.18 %

B ESTIMATES OF TOTAL COST OF CONSTRUCTION OF PROJECT AND ACTUAL COST INCURRED
 Upto the Year ending on 31st March, 2021

Particulars	Total Cost Estimates	Actual Cost Incurred
a) Cost of Land and Land Development		
1. Amount to be Paid by Money	0.00	0.00
2. Construction Area to be allocated 4,269.20 Sq ft	10048076.00	7305674.00
3. Land Development Cost	0.00	0.00
Total Cost of Land	10048076.00	7305674.00
b) Direct cost of Construction/Development		
1. Fees for Plan Sanction	648982.00	648982.00
2. Water Connection/ Arrangement Expenses	225000.00	7280.00
3. Architech Fees/ Planning Expenses/Engineering Fees	198550.00	198550.00
4. Cost of Materials	17000000.00	13392129.00
5. Transformer/ D.G	850000.00	325146.00
6. Lif with Installation	545000.00	144000.00
7. Machine Hire Chrges/JCB, Mixture Machine etc	350000.00	232705.00
8. Labour Charges	6750000.00	4320450.00
9. Staff Salary excluding Partner Remuneration	720000.00	499822.00
10. Various Legal Expenses	120000.00	105482.00
11. Fire Fighting Equipments	300000.00	210418.00
12. Electricity and Fuel Charges	150000.00	108579.00
13. Security Hire Charges	540000.00	286770.00
14. Site Expenses	200000.00	125450.00
15. Other Overhead Expenses	800000.00	768356.19
Total Cost of Construction for 12,490.00 Sq Ft	29397532.00	21374119.19
Less: Misc Income	0.00	0.00
Net Cost of Construction for 12,490.00 Sq Ft	29397532.00	21374119.19
Less: Proportinate cost relating to Land Owners Share	10048076.00	7305674.00
Total Construction cost relating to Salable Area	19349456.00	14068445.19
Total Project Cost including Land Cost	29397532.00	21374119.19
Total Cost	29397532.00	21374119.19



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(NILKANTA APARTMENT)
ANNEXURE-A TO STATEMENT OF ACCOUNTS

C

ESTIMATED AND ACTUAL REVENUE RECEIVED FROM THE PROJECTS
Upto the Year ending on 31st March, 2021

Flat No	Floor	Name of Purchaser	Sealable Area(Sq Ft)	Expected Revenue	Agreement Already Executed			
					Date	Agreement Value	Amount Received	
							Rs	%
C	1st floor	Subrata Dan	653.60	27,03,824.00	25-Oct-2018	27,03,824.00	25,77,512.00	95.33
A	2nd floor	Priyanka Sengupta	672.00	26,84,000.00	22-Nov-2018	26,84,000.00	26,84,000.00	100.00
B	2nd floor	Suddhasatwa Sen	686.00	27,46,000.00	14-Oct-2018	27,46,000.00	26,87,923.00	97.89
B	3rd floor	Tamali Bhattacharya	686.00	29,18,000.00	20-Aug-2018	29,18,000.00	28,38,000.00	97.26
C	3rd floor	Santanu Hazra	653.60	27,32,000.00	29-Aug-2018	27,32,000.00	27,02,000.00	98.90
A	4th floor	Debasish Mukherjee	672.00	26,88,000.00	23-Feb-2019	26,88,000.00	26,88,000.00	100.00
B	4th floor	Kartick Banerjee	686.00	29,94,000.00	23-Oct-2018	29,94,000.00	27,44,000.00	91.65
B	5th floor	Rajeswari Dey	686.00	26,58,250.00	19-Jul-2020	26,58,250.00	26,58,250.00	100.00
C	5th floor	Bimalendu Konar	653.60	25,25,000.00	25-Oct-2019	25,25,000.00	24,52,500.00	97.13
Gr Fl	Commercial		1,702.00	72,00,000.00				N.A
Parking-Two Wheelers								
1	A/2 FL	Priyanka Sengupta	25.00	40,000.00	22-Nov-2018	40,000.00	40,000.00	100.00
2	A/4 FL	Debasish Mukherjee	25.00	50,000.00	23-Feb-2019	50,000.00	50,000.00	100.00
Parking-Four Wheelers								
1	B/2 FL	Suddhasatwa Sen	105.00	2,50,000.00	14-Oct-2018	2,50,000.00	2,50,000.00	100.00
2	C/3 FL	Santanu Hazra	105.00	2,00,000.00	29-Aug-2018	2,00,000.00	2,00,000.00	100.00
3	B/4 FL	Kartick Banerjee	105.00	2,50,000.00	23-Oct-2018	2,50,000.00	2,50,000.00	100.00
4			105.00	2,50,000.00				N.A
Total C/F			8,220.80	3,28,89,074.00		2,54,39,074.00	2,48,22,185.00	

Area Booked (Sq Ft)

6,413.80 Sq Ft

Area Booked (As a % of Total Saleable Area)

78.02 %

a) Total Agreement Value against which 10% or More is realised

25439074.00

b) Total % of Completion of Project Cost is Including Land

72.71

(Provided % of Completion of Cost of Construction

(i.e excluding Cost of Land, & Interest) is 25% or More)



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(NILKANTA APARTMENT)
ANNEXURE-A TO STATEMENT OF ACCOUNTS

D **COMPUTATION OF REVENUE RECOGNITION UNDER PERCENTAGE OF COMPLETION METHOD (P.C.M)**
Upto the Year ending on 31st March, 2021

1. Overall % of Completion including Cost of Constuction and Cost of Land	72.71
2. % of Completion of Cost of Construction (i.e excluding Cost of Land, & Interest)	72.71
Revenue is recognised on % of Completion Method as stated hereunder	
Computation of Revenue Recognition:	
72.71 % of total Agreement Value (Realisation 10% or more) as on 31st March, 2021	18496751.00
Less: Proportinate Cost Incurred Incurred	
a) Total Area to be Developed (In Sq Ft)	8220.80
b) Total Area against which Revenue Recognised (In Sq Ft)	6413.80
c) % of Total Area secured by Agreement (b/ax100)	78.02
d) Cost Incurred Up to 31st March, 2021	<u>21374119.19</u>
Hence Proportinate Cost to be allocated	
Hence Cost to be allocated to Area not Secured by Agreement (21.98%)	<u>4698208.61</u>
(This is treated as Work in Progress)	
Now Cost to be allocated to Area Secured by Agreement	16675910.58
Net Profit from Project for up to the Financial Year ended on 31st March, 2021	18,20,840.42
Less: Profit Already Recognised up to 31.03.2020	14,04,224.41
Balance amount of Net Profit Recognised In this F.Y-2020-2021	4,16,616.01
Computation of Revenue Pending Recognition	
Total Agreement Value up to 31.03.2021	25439074.00
Less: Revenue Recognised up to 31.03.2021	<u>18496751.00</u>
Net Amount of Gross Agreement Value Pending Recognition as on 31.03.2021	69,42,323.00
Gross Agreement Value (Revenue) Recognised in this F.Y-2020-2021	
Total Agreement Value Recognised up to 31.03.2021	18496751.00
Less: Agreement Value (Revenue) Already Recognised up to 31.03.2020	<u>14081774.00</u>
Gross Agreement Value (Revenue) Recognised In this F.Y-2020-2021	4414977.00
Closing Work in Progress	
Cost Incurred up to 31st March, 2021	21374119.19
Less: Cost Allocated against Revenue Recognised up to 31.03.2021	16675910.58
Closing Work in progress as on 31st March, 2021	4698208.61



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(AMBIKA APARTMENT)
ANNEXURE-B TO STATEMENT OF ACCOUNTS

Determination of Profit under Percentage of Completion Method (P.C.M) For the F.Y-2020-2021

A	Total Area under Construction	12260.00 Sq ft
	Less: Total Constructed area to be given to Land Owner as Cost of land	
	Flat-D-1st Floor	402.00
	Flat-A-2nd Floor	561.00
	Flat-B-2nd Floor	542.00
	Flat-C-3rd Floor	420.00
	Flat-D-3rd Floor	402.00
	Flat-A-5th Floor	561.00
	Ground -Commercial	720.00
	Two Wheeler Parking-2 No	50.00
	Car Parking-2 No	210.00
	Net Sealable Area of the Project	3868.00 Sq ft
		8392.00 Sq ft
	Hence % of Total Area to be given to Land Owner as Cost of Land	31.55 %

B ESTIMATES OF TOTAL COST OF CONSTRUCTION OF PROJECT AND ACTUAL COST INCURRED
Upto the Year ending on 31st March, 2021

Particulars		Total Cost Estimates	Actual Cost Incurred
a) Cost of Land and Land Development			
1. Amount to be Paid by Money		0.00	0.00
2. Construction Area to be allocated	4,269.20 Sq ft	10052335.00	8401847.00
3. Land Development Cost		0.00	0.00
Total Cost of Land		10052335.00	8401847.00
b) Direct cost of Construction/Development			
1. Fees for Plan Sanction		685950.00	685950.00
2. Water Connection/ Arangement Expenses		225000.00	
3. Architech Fees/ Planning Expenses/Engineering Fees		245650.00	245650.00
4. Cost of Materials		20700000.00	18620396.00
5. Transformer/ D.G		900000.00	320000.00
6. Lif with Installation		545000.00	300000.00
7. Machine Hire Chrges/JCB, Mixture Machine etc		400000.00	325549.00
8. Labour Charges		5000000.00	4118199.00
9. Staff Salary excluding Partner Remuneration		720000.00	425555.00
10. Brokerage Paid		500000.00	140000.00
11. Various Legal Expenses		100000.00	87764.00
12. Fire Fighting Equipments		300000.00	259967.00
13. Electricity and Fuel Charges		200000.00	182176.00
14. Security Hire Charges		540000.00	330696.72
15. Site Expenses		200000.00	89542.00
16. Other Overhead Expenses		600000.00	498814.84
Total Cost of Construction for 12,260.00 Sq Ft		31861600.00	26630259.56
Less: Misc Income		0.00	0.00
Net Cost of Construction for 12,260.00 Sq Ft		31861600.00	26630259.56
Less: Proportinate cost relating to Land Owners Share		10052335.00	8401847.00
Total Construction cost relating to Salable Area		21809265.00	18228412.56
Total Project Cost including Land Cost		31861600.00	26630259.56
Total Cost		31861600.00	26630259.56



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(AMBIKA APARTMENT)
ANNEXURE-B TO STATEMENT OF ACCOUNTS

C

ESTIMATED AND ACTUAL REVENUE RECEIVED FROM THE PROJECTS
Upto the Year ending on 31st March, 2021

Flat No	Floor	Name of Purchaser	Sealable Area(Sq Ft)	Expected Revenue	Agreement Already Executed			
					Date	Agreement Value	Amount Received	
							Rs	%
A	1st floor	Asish Kr Dan	561.00	26,04,500.00	16-Mar-2018	26,04,500.00	25,82,170.00	99.14
B	1st floor	Sanjib Dan	542.00	23,71,250.00	17-Jun-2018	23,71,250.00	21,30,000.00	89.83
C	1st floor	Utpal Sarkar	420.00	18,66,500.00	2-Nov-2018	18,66,500.00	18,66,500.00	100.00
C	2nd floor	Kuntal Ghosh	420.00	17,74,220.00	5-May-2018	17,74,220.00	14,59,800.00	82.28
D	2nd floor	Kuntal Ghosh	402.00	16,98,180.00	5-May-2018	16,98,180.00	15,38,291.00	90.58
A	3rd floor	Swapan Kr Ghosh	561.00	23,56,200.00	22-Jul-2018	23,56,200.00	23,56,200.00	100.00
B	3rd floor	Pradipta Bhattacharya	542.00	24,25,500.00	27-Feb-2018	24,25,500.00	19,31,625.00	79.64
A	4th floor	Soumen Dutta	561.00	23,65,000.00	25-Oct-2018	23,65,000.00	23,65,000.00	100.00
B	4th floor	Soumendu Panja	542.00	21,96,000.00	5-Oct-2018	21,96,000.00	21,80,000.00	99.27
C	4th floor	Madhumita Panja	420.00	17,24,000.00	5-Oct-2018	17,24,000.00	15,50,000.00	89.91
D	4th floor		402.00	17,50,000.00				N.A
B	5th floor	Swarup Kr Ghosh	542.00	21,63,000.00	16-Jan-2019	21,63,000.00	1,00,000.00	4.62
C	5th floor	Swarup Kr Ghosh	420.00	16,77,000.00	16-Jan-2019	16,77,000.00	1,00,000.00	5.96
D	5th floor	Subir Thakur	402.00	17,40,000.00	25-Sep-2020	17,40,000.00	20,000.00	1.15
Ground	Commercial		1,080.00	50,00,000.00				N.A
Parking-Two Wheelers								
1	C/1 FL	Utpal Sarkar	25.00	40,000.00	2-Nov-2018	40,000.00	40,000.00	100.00
2	A/4 FL	Soumen Dutta	25.00	40,000.00	25-Oct-2018	40,000.00	40,000.00	100.00
Parking-Four Wheeler								
1	A/1 FL	Asish Kr Dan	105.00	3,00,000.00	16-Mar-2018	3,00,000.00		0.00
2	C/2 FL	Kuntal Ghosh	105.00	2,75,000.00	5-May-2018	2,75,000.00	2,50,000.00	90.91
3	B/3 Fl	Pradipta Bhattacharya	105.00	3,00,000.00	27-Feb-2018	3,00,000.00		0.00
4	B/4 Fl	Soumendu Panja	105.00	2,00,000.00	5-Oct-2018	2,00,000.00	2,00,000.00	100.00
5	B/5 Fl	Swarup Kr Ghosh	105.00	2,50,000.00	16-Jan-2019	2,50,000.00		0.00
Total C/F			8,392.00	3,51,16,350.00		2,83,66,350.00	2,07,09,586.00	

Area Booked (Sq Ft)

Area Booked (As a % of Total Saleable Area)

6,910.00 Sq Ft

82.34 %

a) Total Agreement Value against which 10% or More is realised

21936350.00

b) Total % of Completion of Project Cost is Including Land

83.58

(Provided % of Completion of Cost of Construction

(i.e excluding Cost of Land, & Interest) is 25% or More)



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(AMBIKA APARTMENT)
ANNEXURE-B TO STATEMENT OF ACCOUNTS

D **COMPUTATION OF REVENUE RECOGNITION UNDER PERCENTAGE OF COMPLETION METHOD (P.C.M)**
Upto the Year ending on 31st March, 2021

1. Overall % of Completion including Cost of Constuction and Cost of Land	83.58
2. % of Completion of Cost of Construction (i.e excluding Cost of Land, & Interest)	83.58
Revenue is recognised on % of Completion Method as stated hereunder	
<u>Computation of Revenue Recognition:</u>	
83.58 % of total Agreement Value (Realisation 10% or more) as on 31st March, 2021	18334401.00
Less: Proportinate Cost Incurred incurred	
a) Total Area to be Developed (In Sq Ft)	8392.00
b) Total Area against which Revenue Recognised (In Sq Ft)	5231.00
c) % of Total Area secured by Agreement (b/ax100)	62.33
d) Cost Incurred Up to 31st March, 2021	<u>26630259.56</u>
Hence Proportinate Cost to be allocated	
Hence Cost to be allocated to Area not Secured by Agreement (37.67%)	<u>10030773.41</u>
(This is treated as Work in Progress)	
Now Cost to be allocated to Area Secured by Agreement	16599486.15
Net Profit from Project for up to the Financial Year ended on 31st March, 2021	17,34,914.85
Less: Profit Already Recognised up to 31.03.2020	15,41,173.02
Balance amount of Net Profit Recognised in this F.Y-2020-2021	1,93,741.83
<u>Computation of Revenue Pending Recognition</u>	
Total Agreement Value up to 31.03.2021	28366350.00
Less: Revenue Recognised up to 31.03.2021	<u>18334401.00</u>
* Net Amount of Gross Agreement Value Pending Recognition as on 31.03.2021	1,00,31,949.00
<u>Gross Agreement Value (Revenue) Recognised in this F.Y-2020-2021</u>	
Total Agreement Value Recognised up to 31.03.2021	18334401.00
Less: Agreement Value (Revenue) Already Recognised up to 31.03.2020	<u>16910853.00</u>
Gross Agreement Value (Revenue) Recognised in this F.Y-2020-2021	1423548.00
<u>Closing Work in Progress</u>	
Cost Incurred up to 31st March, 2021	26630259.56
Less: Cost Allocated against Revenue Recognised up to 31.03.2021	16599486.15
Closing Work in progress as on 31st March, 2021	10030773.41



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(SARADA APARTMENT)
ANNEXURE-C TO STATEMENT OF ACCOUNTS

Determination of Profit under Percentage of Completion Method (P.C.M) For the F.Y-2020-2021

A Total Area under Construction		11412.00 Sq ft
Less: Total Constructed area to be given to Land Owner as Cost of land		
Flat-C-1st Floor	552.00	
Flat-B-6th Floor	572.00	
Car Parking-1 No	105.00	
Net Sealable Area of the Project		1229.00 Sq ft
		10183.00 Sq ft
Hence % of Total Area to be given to Land Owner as Cost of Land		10.77 %

B ESTIMATES OF TOTAL COST OF CONSTRUCTION OF PROJECT AND ACTUAL COST INCURRED
 Upto the Year ending on 31st March, 2021

Particulars		Total Cost Estimates	Actual Cost Incurred
a) Cost of Land and Land Development			
1. Amount to be Paid by Money		8400000.00	4550000.00
2. Construction Area to be allocated	4,269.20 Sq ft	13432036.00	4977899.00
3. Land Development Cost		0.00	0.00
Total Cost of Land		21832036.00	9527899.00
b) Direct cost of Construction/Development			
1. Fees for Plan Sanction		800000.00	800000.00
2. Water Connection/ Arrangement Expenses		250000.00	72050.00
3. Architech Fees/ Planning Expenses/Engineering Fees		275000.00	242000.00
4. Cost of Materials		19500000.00	7192812.00
5. Transformer/ D.G		950000.00	
6. Lif with Installation		600000.00	
7. Machine Hire Chrges/JCB, Mixture Machine etc		425000.00	216819.00
8. Labour Charges		8000000.00	2446630.00
9. Staff Salary excluding Partner Remuneration		720000.00	432823.00
10. Brokerage Paid		500000.00	40000.00
11. Various Legal Expenses		120000.00	102312.00
12. Fire Fighting Equipments		300000.00	13650.00
13. Electricity and Fuel Charges		150000.00	48934.00
14. Security Hire Charges		540000.00	74670.00
15. Site Expenses		250000.00	
16. Other Overhead Expenses		1400000.00	1206733.85
Total Cost of Construction for 71,881.26 Sq Ft		34780000.00	12889433.85
Less: Misc Income		0.00	0.00
Net Cost of Construction for 71,881.26 Sq Ft		34780000.00	12889433.85
Less: Proportinate cost relating to Land Owners Share		13432036.00	4977899.00
Total Construction cost relating to Salable Area		21347964.00	7911534.85
Total Project Cost including Land Cost		43180000.00	17439433.85
Total Cost		43180000.00	17439433.85



SAMANTA HOUSING DEVELOPER
GOLAHAT ROAD, SANKHARI PUKUR, SRIPALLY, DIST: BURDWAN, PIN-713103

(SARADA APARTMENT)
ANNEXURE-C TO STATEMENT OF ACCOUNTS

C

ESTIMATED AND ACTUAL REVENUE RECEIVED FROM THE PROJECTS

Upto the Year ending on 31st March, 2021

Flat No	Floor	Name of Purchaser	Sealable Area(Sq Ft)	Expected Revenue	Agreement Already Executed			
					Date	Agreement Value	Amount Received	
							Rs	%
A	1st floor	Rama Prasad Mukher	608.00	31,40,000.00	25-Jun-2019	31,40,000.00	19,00,000.00	60.51
B	1st floor	Manju Dey	572.00	28,60,000.00	21-Jan-2020	28,60,000.00	15,00,000.00	52.45
A	2nd floor	Ramkrishna De	608.00	30,02,000.00	17-Jan-2020	30,02,000.00	1,00,000.00	3.33
B	2nd floor	Sayanti Ghosh	572.00	29,60,000.00	10-Jun-2019	29,60,000.00	27,00,000.00	91.22
C	2nd floor	Kakali Majumder	552.00	31,16,000.00	25-Sep-2020	31,16,000.00	9,50,000.00	30.49
A	3rd floor	Basanti Rani Hazra	608.00	30,40,000.00	1-Aug-2019	30,40,000.00	26,00,000.00	85.53
B	3rd floor	Asish Chattopadhyay	572.00	29,24,250.00	16-Jul-2019	29,24,250.00	15,00,000.00	51.30
C	3rd floor	Manas Kr Banerjee	552.00	26,56,500.00	25-Sep-2020	26,56,500.00	23,14,700.00	87.13
A/2 & B	4th floor	Mridula Ghosh	876.00	31,40,000.00	24-Dec-2019	31,40,000.00	27,00,000.00	85.99
A/2 & C	4th floor	Soumitra Ghosh	856.00	41,73,000.00	24-Dec-2019	41,73,000.00	1,00,000.00	2.40
A	5th floor	Chiranjib Samanta	608.00	28,88,000.00	20-Jul-2019	28,88,000.00	17,60,000.00	60.94
B	5th floor	Mohanlal Chakraborty	572.00	29,60,000.00	17-Jun-2019	29,60,000.00	25,44,001.00	85.95
C	5th floor	Ujjwal Dan	552.00	28,20,000.00	5-Oct-2020	28,20,000.00	20,60,000.00	73.05
A	6th floor		608.00	30,00,000.00				N.A
C	6th floor		552.00	27,00,000.00				N.A
Parking-Two Wheelers								
1	C/5 FL	Ujjwal Dan	25.00	40,000.00	5-Oct-2020	40,000.00	40,000.00	100.00
2	C/3 FL	Manas Kr Banerjee	25.00	50,000.00	25-Sep-2020	50,000.00	50,000.00	100.00
3			25.00	40,000.00				N.A
Parking-Four Wheeler								
1	A/1 FL	Rama Prasad Mukher	105.00	3,00,000.00	25-Jun-2019	3,00,000.00	3,00,000.00	100.00
2	B/2 FL	Sayanti Ghosh	105.00	3,00,000.00	10-Jun-2019	3,00,000.00	3,00,000.00	100.00
3	A/3 FL	Basanti Rani Hazra	105.00	3,00,000.00	1-Aug-2019	3,00,000.00	3,00,000.00	100.00
4	C/4 FL	Soumitra Ghosh	105.00	3,00,000.00	24-Dec-2019	3,00,000.00		0.00
5	A/5 FL	Chiranjib Samanta	105.00	3,50,000.00	20-Jul-2019	3,50,000.00	3,50,000.00	100.00
6	B/5 FL	Mohanlal Chakraborty	105.00	3,00,000.00	17-Jun-2019	3,00,000.00	3,00,000.00	100.00
7	C/2 FL	Kakali Majumder	105.00	3,50,000.00	25-Sep-2020	3,50,000.00	3,50,000.00	100.00
8			105.00	3,00,000.00				N.A
Total C/F			10,183.00	4,80,09,750.00		4,19,69,750.00	2,47,18,701.00	

Area Booked (Sq Ft)

Area Booked (As a % of Total Saleable Area)

a) Total Agreement Value against which 10% or More is realised

34494750.00

b) Total % of Completion of Project Cost is Including Land

40.39

(Provided % of Completion of Cost of Construction

(i.e excluding Cost of Land, & Interest) is 25% or More)

8,893.00 Sq Ft

87.33 %



SAMANTA HOUSING DEVELOPER
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(SARADA APARTMENT)
ANNEXURE-C TO STATEMENT OF ACCOUNTS

D **COMPUTATION OF REVENUE RECOGNITION UNDER PERCENTAGE OF COMPLETION METHOD (P.C.M)**
Upto the Year ending on 31st March, 2021

1. Overall % of Completion including Cost of Constuction and Cost of Land	40.39
2. % of Completion of Cost of Construction (I.e excluding Cost of Land, & Interest)	37.06
Revenue is recognised on % of Completion Method as stated hereunder	
<u>Computation of Revenue Recognition:</u>	
40.39 % of total Agreement Value (Realisation 10% or more) as on 31st March, 2021	13932430.00
Less: Proporrinate Cost Incurred incurred	
a) Total Area to be Developed (In Sq Ft)	10183.00
b) Total Area against which Revenue Recognised (In Sq Ft)	7324.00
c) % of Total Area secured by Agreement (b/ax100)	71.92
d) Cost Incurred Up to 31st March, 2021	<u>17439433.85</u>
Hence Proportinate Cost to be allocated	
Hence Cost to be allocated to Area not Secured by Agreement (28.08%) (This is treated as Work in Progress)	<u>4896331.28</u>
Now Cost to be allocated to Area Secured by Agreement	12543102.57
Net Profit from Project for up to the Financial Year ended on 31st March, 2021	13,89,327.43
Less: Profit Already Recognised up to 31.03.2020	-
Balance amount of Net Profit Recognised in this F.Y-2020-2021	13,89,327.43
<u>Computation of Revenue Pending Recognition</u>	
Total Agreement Value up to 31.03.2021	41969750.00
Less: Revenue Recognised up to 31.03.2021	<u>13932430.00</u>
Net Amount of Gross Agreement Value Pending Recognition as on 31.03.2021	2,80,37,320.00
<u>Gross Agreement Value (Revenue) Recognised in this F.Y-2020-2021</u>	
Total Agreement Value Recognised up to 31.03.2021	13932430.00
Less: Agreement Value (Revenue) Already Recognised up to 31.03.2020	<u>0.00</u>
Gross Agreement Value (Revenue) Recognised in this F.Y-2020-2021	13932430.00
<u>Closing Work in Progress</u>	
Cost Incurred up to 31st March, 2021	17439433.85
Less: Cost Allocated against Revenue Recognised up to 31.03.2021	12543102.57
Closing Work in progress as on 31st March, 2021	4896331.28



SAMANTA HOUSING DEVELOPER
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ANNEXURE-D

Apportionment of Various Overhead Expenses in Various Projects for the F.Y-2020-2021

Particulars		Nilkantha	Ambika	Sarada
Basis of Apportionment		Gross Amount Received during the Year		
Gross Amount Received during the Year		6663300.00	2152491.00	20918700.00
1	Employees Benefit Expenses			
	a) Staff Salary	423000.00		
	b) Staff Bonus	54000.00		
	Total & Apportionment	477000.00	106893.00	34530.00
2	Other Expenses			
	a) Depreciation	57049.00		
	b) Interest on Loan	606683.00		
	c) Other Administrative Expenses			
	1. Bank Charges	29735.88		
	2. Donation & Subscription	28003.00		
	3. Printing & Stationery	4222.00		
	4. Tea, Tiffin & Entertainment	9384.00		
	5. Internet Charges	1120.00		
	6. Travelling Expenses	620.00		
	7. Audit Fees	10000.00		
	8. Accounting Charges	28000.00		
	9. Interest on GST	480546.00		
	10. Late Fees on GST	47100.00		
	11. Security	200.00		
		1302662.88		
	Less: Misc Income	0.00		
	Total	13,02,662.88		
	Apportionment of Net Other Exp	(13,02,662.88)	291918.01	94300.26
				916444.61



NOTES OF ACCOUNT FOR THE YEAR 2020-2021

Disclosures of Accounting Policies relating to Computation of Income Tax.
(Income Computation and disclosures scheme)

1. **ICDS-I-Accounting Policies**

A) **Depreciation:** -

- a) Depreciation was computed under Income Tax Act 1961, as per rates provided in the Schedule-D to the Income Tax Act, 1961 on W.D.V Method.
- b) There was no change in rate of depreciation for computation of depreciation under the Income Tax Act, 1961, unless otherwise so required under the act.

B) **Expenditure during construction period:** -

- a) Entire expenditure during construction period is capitalized till the asset is put to use including interest on borrowed capital if any.
- b) The Joint Cost relating to construction or acquisition of various Capital Asset will be apportioned among those assets at the time it will be put to use on some reasonable basis.

C) **Foreign Currency transaction:** -

There was no Foreign Currency Transaction during the Reporting Period.

D) **Valuation of Inventories:** -

Inventories are stated at the lower of cost and net realizable value. The cost of various categories of inventories is arrived at as follows:

- Stores, spares, raw materials and components – It includes Stone Chips, Cements, Hardware Goods, Paints, Sanitary Items, Woods etc and consumables such as hardware and other goods. The goods when purchased and received at the Project Site are charged to cost of construction and hence there was no separate sock of Closing Stock of Raw Materials. The W.I.P as calculated under PCM method account for the same automatically.
- Work-in-progress is valued at proportionate cost of materials plus proportionate cost of construction, other overhead expenses and also includes cost of land. The value of Work in Progress was determined under Percentage of Completion Method as elaborated in Annexure-A, B and C to Balance Sheet/Profit and Loss enclosed.
- There is no Finished Goods except some portion of commercial space partly completed which was given on rental basis.

E) **Valuation of Investment:** -

The Company has not invested any amount as Current Investment/Short Term Investment. Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments.

F) **Treatment of Retirement Benefits:** -

No policy has yet been developed by the Company.

G) **Recognition of Profit on Long Term contracts:** -

Not applicable to the Assessee.



H) Valuation of Fixed Assets: -

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises purchase price, and any attributable cost of bringing the asset to its working condition for its intended use.

I) Treatment of Contingent Liabilities: -

The Company has no Contingent Liabilities as on the Reporting Date i.e 31st March, 2021.

J) Treatment of Borrowing Cost for Acquisition of Assets:

- a) Borrowing Cost directly attributable to acquisition, construction or production of Assets (Tangible Assets- Land, Building, Machinery, Plant and Furniture; Intangible Assets- Know-how, patents, copyrights, trademarks, licences, franchises or any other rights and Inventories which requires more than 12 months to produce and bring them to saleable condition) are capitalized from the period when the fund so borrowed up to the time when the asset is first put to use or when all the work for inventory are completed and it is ready for intended sale. Even if part of the asset is completed and that part of asset is ready for intended use capitalization of borrowing cost is relation to that part has been ceased.
- b) When borrowing cost is not directly attributable to acquisition, construction or production of Assets as described in (a) above, then the borrowing cost is apportioned among the various assets as per the guidelines issued by ICDS-IX U/s 145(2) of the Income Tax Act, 1961.
- c) The borrowing cost does not include exchange difference arising from foreign currency borrowings.
- d) Even if there is interruption in development of assets, the capitalization of borrowing cost continues as described in point no (a) and (b) above.
- e) Any income earned on temporary investments of borrowed funds is not deducted from cost of borrowing rather it has been treated as Income from Other Sources.

2. ICDS-II-Valuation of Inventory: -

ICDS-II is not applicable for this assessee. Here inventories are valued as detailed in Point No-D of ICDS-I-Accounting Policies.

To harmonize the accounting policy followed by real estate developers, a single uniform practice has been suggested which is Percentage of Completion Method (PCM). The revised Guidance Note on Accounting for Real Estate Transactions-(Revised-2012) has been issued by ICAI, which is applicable to all projects commenced on or after April, 1 2012. This guidance note suggested for adoption of PCM method and hence revenue from real estate project will be recognized as per A.S-7 and not as per A.S-9. Revenue will be recognized for the first time when the following conditions will be satisfied: -

- a) At least 25% of total estimated cost (Excluding the Cost of Land) has been incurred.
- b) Agreement for Sale of Flat has been executed at least for 25% of saleable area of Project.
- c) Revenue can be recognized in respect of these agreements against which at least 10% of the agreement value has already been received.

If the conditions are satisfied the project revenue is recognized as follows: -

- a) Calculate % of completion including Cost of Land (Rs. A) Say B%
- b) Total agreement value (Against which 10% or more has been received) Say Rs .C.
- c) % of saleable area secured by agreement
= (Saleable area secured by Agreement)/(Total Saleable Area) X 100 = Say D%

Then Revenue recognized	= Rs. C X B% =	Rs. X
Less: Proportionate Cost	= Rs.A X D% =	Rs. Y
Net Profit	=	Rs. X-Y



WIP will be = Rs. A less Rs.Y = Rs.Z

This has also been supported by Central Government Direct Taxes (Please see i-taxnet-Income Tax Department- Technique of investigation for Assessment-Volume-5-REAL ESTATE BUSINESS)

Now for this Financial Year-2020-2021

a) In respect of Nilkanta Apartment (Annexure-A to Balance Sheet and Profit & Loss)

Total cost incurred as a % of Estimated Construction Cost is 72.71% which is more than 25% also saleable area secured by agreement is 78.02% which is also more than 25%. As all the above mentioned conditioned are satisfied hence revenue recognition has been recognized under Percentage of Completion method.

b) In respect of Ambika Apartment (Annexure-B to Balance Sheet and Profit & Loss)

Total cost incurred as a % of Estimated Construction Cost is 83.58% which is more than 25% also saleable area secured by agreement is 62.33% which is also more than 25%. As all the above mentioned conditioned are satisfied hence revenue recognition has been recognized under Percentage of Completion method.

c) In respect of Sarada Apartment (Annexure-C to Balance Sheet and Profit & Loss)

Total cost incurred as a % of Estimated Construction Cost is 40.39% which is more than 25% also saleable area secured by agreement is 71.92% which is also more than 25%. As all the above mentioned conditioned are satisfied hence revenue recognition has been recognized under Percentage of Completion method.

3. ICDS-III-Construction Contract: -

ICDS-III is not applicable as the Assessee is engaged in business of real estate developers during the F.Y-2020-2021.

4. ICDS-IV-Revenue Recognition: -

ICDS-IV is also not applicable for this assessee. Here revenue is recognized as per guidelines issued by ICAI. Inventories are valued as detailed in Point No-D of ICDS-I-Accounting Policies. Detailed computation of Work in progress, Revenue Recognition, Revenue Recognition postponed has been elaborated in Annexure-A, B and C to Balance Sheet and Statement of Profit and Loss.

5. ICDS-V-Tangible Fixed Assets: -

a) Accounting Policies :

- For Depreciation: See ICDS-I-Accounting Policies-Point No (A) above
- For Actual Cost: This includes Purchase Price, Duties & Taxes excluding recoverable amount, any other expenditure directly related to acquisition of such asset and also includes expenditure on test run and experimental production. Any profit derived from such acquisition activity is deducted from actual cost.
- When tangible Fixed Asset is acquired for exchange of other assets, then fair value of such asset so acquired will be taken to be the actual cost.
- Cost of Repair and Improvement is capitalized when future benefit from the asset is enhanced from previously assessed standard of performance.
- When consolidated price was paid for several assets, the cost is apportioned on fair basis.

b) Details of Fixed Assets has been shown in Balance Sheet.



6. ICDS-VI-The effect of Foreign Exchange Changes: -

- a) There was no foreign currency transaction during the report in period under consideration.
- b) Assessee has not entered in to any Forward exchange contracts during the previous year.

7. ICDS-VII-Government Grants: -

a) Accounting Policies:

- i. Government Grants are recognized if there is reasonable assurance that conditions of grants will be complied with and grant shall be received. But if Grants is actually received then the recognition is not postponed.
- ii. Government Grants relating to depreciable assets are deducted from Actual Cost or WDV of the Block of Assets.
- iii. Government Grants relating to non-depreciable assets are amortized over the period obeying matching concept.
- iv. Government Grants as not related to a particular assets then such Grants is apportioned between the assets on proportionate basis.
- v. Government Grants treated as income in the year in which it is receivable if such grant is meant for compensation for expenses of loss or for immediate financial support.
- vi. Government Grants in the form of non-monetary assets given at a concessional rate are accounted for on actual cost of acquisition.
- vii. When Government Grant is refundable, then that should be reduced from unamortized amount of Grants if any otherwise charged to Profit and Loss Account. If such refundable Grant is related to depreciable assets, then the cost of such asset is enhanced and depreciation is charged prospectively on enhanced cost of asset.

b) Following Particulars in respect of Government Grants are detailed hereunder:-

i.	Grant Received Against Depreciable Assets :	Nil
ii.	Grant Recognised as Income :	NIL
iii.	Grant not deducted from Actual Cost and Reason for such Non Deduction :	NIL
iv.	Grant not recognized as Income and Reason for such non recognition :	NIL

8. ICDS-VIII-Securities: -

a) Accounting Policies:

- i. This is related to Securities held as Stock-in-Trade
- ii. At the time of acquisition it is recognized at actual cost which includes charges such as brokerage, fees, tax, duties etc. Pre-acquisition period interest is deducted from cost of acquisition. When specific identification of cost is not feasible the FIFO Method or Weighted Average Cost formula is used.
- iii. When securities are acquired in exchange of another security or other assets, then the fair value of such acquired shall be the actual cost.
- iv. The closing stock of securities is valued at actual cost of acquisition or Net Realizable value whichever is lower. Securities are classified in to following categories Shares, Debt Securities, Convertible Securities, and other Securities. The net realizable value is determined category wise and on the basis of individual securities. Unlisted securities or unquoted securities are valued at actual cost of acquisition.

- b) Assessee has not invested any amount in Securities held as Stock in Trade.



9. ICDS-IX-Borrowing Costs: -

a) Accounting Policies: See ICDS-I-Accounting Policies-Point No (J) above

b) Amount of Borrowing Cost Capitalized during the Financial Year under consideration:

As the assessee has not borrowed any fund for acquisition of fixed assets, hence question of capitalization of borrowing cost does not arise at all.

10. ICDS-X-Provision, Contingent Assets & Contingent Liabilities: -

a) Accounting Policies:

i. Provisions: When it was reasonably certain (not probable) that outflow of economic resources is required or required to settle the present obligation which can be reliably estimated resulting from past event then the provision for such obligation is recognized. But provision for future obligation was recognized. If any reimbursement is available in respect of such expenses same will be recognized only when it is reasonably certain that reimbursement will be received. The reimbursement so recognized should not exceed the amount of provision.

ii. Contingent Liabilities: It is possible obligation that arises from past events and the existence of which will be confirmed only by occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the assessee. Contingent Liabilities are not recognized because reliable estimate of future obligation cannot be made as well as assessee is not reasonably certain about the outflow of economic resources which will be required to settle the future obligation.

iii. Contingent Assets: It is a possible asset that arises from past events the existence of which will be confirmed only by occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the assessee. Contingent Assets are not recognized rather it is continually assessed and when it becomes reasonably certain (not virtually certain) that inflow of economic benefit will arise the asset and related income are recognized.

iv. Onerous contract and executory contracts are not covered by this ICDS-X as these are unrealized losses.

b) Details of Provisions Recognized during the Financial Year:

No provision has been recognized during the F.Y-2020-2021.



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PAN:ADBFS1519A
D/F-25/04/2016.

A.Y-2021-2022
F.Y-2020-2021

COMPUTATION OF TAXABLE INCOME AND INCOME TAX PAYABLE THEREON

Particulars	Amount(Rs)
A) Net Profit as per Profit and Loss Account	2514725.27
Add: Expenses Disallowed- Penal In Nature	47100.00
Less: Income Taxable under the head Income from House Property	515040.00
Adjusted Net Profit	2046785.27
Less: Interest on Partners Capital	
a) Debasis Samanta	0.00
b) Taraknath Samanta	0.00
c) Suchismita Samanta	0.00
Book Profit	0.00
Less: Remuneration to Partners	2046785.27
a) Debasis Samanta	480000.00
b) Taraknath Samanta	440000.00
c) Suchismita Samanta	40000.00
(Maximum Permissible Remuneration-Rs 17,13,328/-)	960000.00
Net Taxable Profit from Business	1086785.27
B) Income from House Property	
a) Gross Rent Received	515040.00
Less: Deduction	154512.00
Gross Taxable Income	360528.00
Less: Deduction under Chapter VIA	1447313.27
Net Taxable Income	0.00
Net Taxable Income Rounded Off	1447313.27
Tax on Net Taxable Income	1447310.00
Add: Educational Cess @ 4%	434193.00
Total Tax Payable	17368.00
Less: Tax Deducted at Source	451561.00
Balance Tax Payable	40774.00
Add: Interest and Late Fees	410787.00
a) U/s 234A	0.00
b) U/s 234B	20539.00
c) U/s 234C	20745.00
d) U/s 234F	0.00
Total Tax and Interest Payable	41284.00
Less: Self Assessment Tax Paid-05.08.2021-BSR-0000048 , Ch No-00003	452071.00
Balance Refundable	500000.00
	47929.00